



QUARTERLY REPORT TO CITY OF BILLINGS COUNCIL

End of 1st Quarter – FY 2011

DOWNTOWN BILLINGS PARTNERSHIP, INC.

FUND 202 – Development Agreement - FUND 203 – Contract Services Agreement

October 1, 2010

The Downtown Billings Partnership, Inc., working with the Downtown Billings Association and the Downtown Billings Business Improvement District (The Alliance), continues to implement and complete the “sunset projects” of the original Downtown Urban Renewal District. In addition, we have worked hard to launch the programs and renewal activities of Fund 203, the North 27th Street TIFD.

Below, please find a list of the Fund 202 (Old TIFD) Projects as well as their current status:

Railroad Quiet Zone	Complete
Cooperative Security Program	BID Expansion Complete
Babcock Theatre Project	Work continues – follow the progress at www.babcocktheatre.com
Streetlights	Intersection lights only – under contract via Public Works

Below, please find a list of FY 2011 Fund 203 (New CBD TIFD) Projects as well as project current status:

<u>PROJECT</u>	<u>STATUS</u>
Expansion of Historic District	Complete and approved
Pedestrian Wayfinding	Kiosks placed (partial assembly) on 3rd and 29th as well as Mt Ave. and Broadway in place and continuing rental
Gateway Billboard branding	on hold – awaiting streetlights
City Center Banner Project	4 Complete – added Northern Hotel
Property Appraisals	Parking Garage to List
Mixed Use Parking Facility	Preliminary Concept Design concept complete – negotiations continue for land assembly.
Revolving Loan Fund Renewal	Complete – Added Stockman Bank
Cooperative Security	TIFD investment for this year is \$5000.00
Executive Conference Market Study	Project awarded to C.H. Johnson Consulting, Inc. – Chicago, IL – projected TIFD cost = \$12,000.00
Event Kit of Parts – Tent	BID Purchased Tent and equipment from Reliable Tent - \$15,000.00

Below, please find the Fund 203 FY 2011 as of October 20, 2010

Fund 203 Budget		As of 10/21/2010 13:29		Board Approve 4/30/2010	Council Approved 6/28/2010	Revised 8/2/2010	Actuals
NORTH 27TH STREET TIFD		FY2010			Budget FY11	DOR Certified	Actuals
Actual		Actual		Balance Carryover	\$455,137	\$455,137	\$455,137
Estimated Cash Balance as of 6/30/09 - Tax Year 2008		\$	134,870.00	Projected Increment	\$285,521	\$1,860,581	\$0
Reported by Pat Weber on June 22		\$	475,409.00	Bond Funds	\$0	\$0	\$0
		\$	610,279.00	Total Potential Fund 203	\$740,658	\$2,315,718	\$455,137
Approved Projects	Approved	Actual		New Allocations	TOTALS	Totals	Totals
Expenses	By Council	Expended	Encumbered	FY2011	FY 2011	Revised	Actuals
1 DBP Management Service	1-Jul-09	(\$98,580.00)	\$0.00	(\$172,000.00)	(\$172,000)	(\$172,000)	\$ (86,000.00)
2 City Cost Allocations	1-Jul-09	\$0.00	\$0.00	(\$5,000.00)	(\$5,000)	(\$5,000)	\$ -
3 Expansion of Historic District	1-Jul-09	(\$15,000.00)	\$0.00	(\$3,000.00)	(\$3,000)	(\$3,000)	\$ (3,000.00)
4 Pedestrian Wayfinding	11-May-09	(\$7,000.00)	\$0.00	\$0.00	\$0	\$0	\$ -
5 ABT Branded Banners	13-Oct-09	(\$1,485.00)	(\$1,215.00)	\$0.00	(\$1,215)	(\$1,215)	\$ -
6 Gateway Signage/Billboard	13-Oct-09	(\$4,550.00)	(\$750.00)	(\$3,600.00)	(\$4,350)	(\$4,350)	\$ (900.00)
7 Completed Projects FY 2010	Various	(\$10,027.00)	\$0.00	\$0.00	\$0	\$0	\$ -
8 Appraisals/Pre-Development	13-Oct-09	(\$5,000.00)	\$0.00	(\$5,000.00)	(\$5,000)	(\$5,000)	\$ (19,340.41)
9 Approved Urban Renewal Projects	23-Nov-09	(\$13,500.00)	(\$19,500.00)	(\$101,000.00)	(\$120,500)	(\$120,500)	\$ (49,500.00)
10 TIFD Public Safety Projects	28-Jun-10	\$0.00	\$0.00	(\$5,000.00)	(\$5,000)	(\$5,000)	\$ (5,000.00)
Total Allocated		(\$155,142.00)			(\$316,065)	(\$316,065)	\$ (163,740.41)
Balance		\$455,137.00			\$424,593	\$1,683,588	\$127,656

FY2011 Expenditures to date:

DBP Management Agreement	\$86,000.00
Expansion of Historic District	\$ 3,000.00
Gateway Billboard	\$ 900.00
Appraisal – HUB	\$ 3,500.00
Parking Design Concepts	\$ 6,840.41
Appraisal – Empire/Tolliver Bld	\$ 5,000.00
Conference Center Study	\$ 5,000.00
Kit of Parts Tent	\$15,000.00

